

*Finance 3271-001  
Principles of Risk Management and Insurance  
Spring, 2020*

Instructor: Thomas S. Marshall

Office: 350D Friday Building

Office Hours: TR 4:00 PM – 6:00 PM and by Appointment

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Class Meets: TR, 2:30-3:45 PM, Rowe 161

### **Special Information**

The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status. UNC Charlotte is committed to access to education. If you have a disability and need academic accommodations, please provide a letter of accommodation from Disability Services early in the semester. For more information on accommodations, contact the Office of Disability Services at 704-687-0040 or visit their office in Fretwell 230

Regular class attendance and promptness are expected. Three or more unexcused absences or frequent tardiness are considered adverse attendance. Classroom discussion, attendance and Poll Everywhere represents 25% of the final grade.

All students are encouraged to visit with me during office hours or by appointment.

All students are required to be familiar with the following two codes defined in the 2019-2020 Undergraduate Catalog <https://catalog.uncc.edu/> and to conduct themselves in accordance with the standards set forth:

- A. The UNC Charlotte Code of Student Academic Integrity
- B. The UNC Charlotte Code of Student Responsibility

### **Course Description**

This course is a study of the property, liability, life and health risks faced by individuals and families and the types of insurance coverages for treating these risks. The course includes an analysis of insurance coverages related to automobiles, homes, personal health, life insurance and retirement planning. Students who receive a final course grade of A or B will be eligible to apply for credit for the Chartered Property & Casualty Underwriter course CPCU 553 *Survey of Personal Insurance and Financial Planning*. The CPCU credential, which requires the completion of eight exams, is a universally recognized risk management & insurance professional designation.

### **Course Objectives**

1. Understand the principles and terminology of insurance and risk management
2. Understand how individuals and families use the risk management process to control or finance their exposure to accidental loss.
3. Illustrate the principles and theories of insurance with specific reference to four of the most widely purchased insurance policies: homeowners, personal auto, health insurance and life insurance.
4. Discuss career opportunities in risk management and insurance.

### **Course Resources**

#### ***Poll Everywhere***

*The Student Participation grade is based on attendance and interactive assessments using Poll Everywhere.* Students must have a Wi-Fi enabled device to log in to Poll Everywhere and to respond to questions. This can be a laptop computer, tablet, or smartphone. If you do not have such a device, you will need to acquire one each time you attend class, and you have several options. The simplest option may be to buy an inexpensive tablet, such as an Amazon Fire (formerly known as Kindle Fire), which is just under \$50, or you can use an (inactivated) Wi-Fi-only smart phone, which can also be purchased for as low as \$20 or \$30. This [list of mobile devices](#) provides a description of possible devices (phones, tablets, and laptops) that can be used with Poll Everywhere. Another option includes checking out a laptop or tablet from the library on a daily basis, but this method is not completely reliable, since availability is not always guaranteed. Students will be able to respond to polling questions by entering their UNC Charlotte NinerNET email address. Students will be prompted to sign in via Single-Sign On (SSO) to respond to questions. Faculty will communicate to their students where the Poll Everywhere link can be found on the question slide.

#### ***Textbook***

*Survey of Personal Insurance & Financial Planning*, 2nd Edition, The Institutes,  
ISBN 978-0-89463-981-4

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**Examinations and Grades**

The grading scale is as follows:

90 and above = A; 80 – 89 = B; 70 – 79 = C; 60 – 69= D; less than 60 = F

1. There will be two hourly examinations and a final examination. Each exam is 25% of the final grade. The time of the final exam is determined and printed in the UNCC Exam Schedule. In general, no make-up exams will be given. If a student misses an exam because of an excused absence, the missed exam weight will be added to the final exam weight, and the final exam will be comprehensive (including material from the missed exam). If a student misses an exam because of an unexcused absence, a zero (0) grade will be assigned for that exam.
  
2. The course includes a risk management case study (Arthur Case), which incorporates the risk financing and loss control applications discussed in class. Students must read and analyze the Arthur Case Study. Questions from the Arthur Case regarding risk financing, loss control and personal insurance coverages will be incorporated in the exams.
  
3. 25% of the final grade is based on classroom discussion, attendance and Poll Everywhere grades. Failure to attend class for a guest speaker presentation will result in a zero grade for that class session.

Tentative Assignments

<b>Date</b>	<b>Topic</b>	<b>Chapter or Reference</b>	
January	9	Introduction to Risk Management	Chapter 1
	14	Risk Management Process	Chapter 1
	16	Risk Management Process	Chapter 1
	21	Insurance as Risk Financing	Chapter 1
	23	Insurance Policy Analysis	Chapter 1
	28	Insurance Policy Analysis	Chapter 1
	30	Common Policy Provisions	Chapter 1
February	4	Common Policy Provisions	Chapter 1
	6	Liability Risk	
	<b>11</b>	<b>Exam</b>	
	13	Auto in Society	Chapter 2
	18	Personal Auto (PAP) Liability	Chapter 3
	20	Pers. Auto Med Pay, UM & UIM	Chapter 3
	25	Pers. Auto Physical Damage <b>Finance-RMI Career Fair</b>	Chapter 4 Cone 341, 5:00-7:30 pm
	27	Homeowners (HO) Property	Chapter 5
March	10	HO Property, Inland Marine, Watercraft	Chapter 5
	12	HO Liability	Chapter 6

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	17	HO Liability, Policy Conditions, Endorsements	Chapter 6
	19	<b>Exam</b>	
	24	Flood Insurance & Wind	Chapter 7 <a href="http://www.floodsmart.gov/floodsmart/">http://www.floodsmart.gov/floodsmart/</a>
	26	<b>No Class</b>	
	31	Flood Insurance & Wind	<a href="http://www.floodsmart.gov/floodsmart/">http://www.floodsmart.gov/floodsmart/</a>
<b>April</b>	<b>2</b>	Personal Umbrella	Chapter 8
	7	Life Insurance	Chapter 9
	9	Retirement Planning	Chapter 10
	14	Retirement Planning	Chapter 10
	16	<b>No Class</b>	
	21	Disability Income	Chapter 11
	23	Health Insurance	Chapter 11 <a href="https://www.healthcare.gov/">https://www.healthcare.gov/</a>
	28	Health Insurance	<a href="https://www.healthcare.gov/">https://www.healthcare.gov/</a>
<b>May</b>	<b>5</b>	Final Exam 2:00 pm	