Class Meetings

Mondays and Wednesdays, 12:30pm - 1:45pm, Friday 128

Instructor: Faith R. Neale, Ph.D.

Phone: 687-7636                                      Department phone: 687-7636
Office: 351A Friday Building                        E-mail: frneale@uncc.edu
Office Hours: Mondays                                10am-12pm
             Wednesdays                                  10am-11am

Course Description

This course involves an analysis of the needs of business and individuals for property and casualty insurance and the nature of coverage available. This course includes an examination of property and casualty insurance products with an emphasis on contract language, case law, the use of contracts, the type of coverage afforded, and underwriting procedures.

Student Conduct

All students must be familiar with and abide by the following two codes defined in the 2013-2014 Undergraduate Catalog:
1. The UNC Charlotte Code of Student Academic Integrity
2. The UNC Charlotte Code of Student Responsibility

The UNC Charlotte Codes of Conduct may be located online at:
http://catalog.uncc.edu/undergraduate-catalogs/current/student-conduct#code-of-student-academic-integrity

Course Objectives

1. Understand the environment, regulations, and restrictions in which property and casualty insurers operate.
2. Understand the main functions of an insurer and the interaction between functions.
3. Examine the lines of insurance available from property and casualty insurers and the limitations of those lines.
4. Interpret information contained in insurer financial statements and explore how this information is used.

Required Text

ISBN# 978-0-89463-422-2

Required Resources

1. SNL Financial data subscription located at www.snl.com. Students may sign up for this service at no cost using their UNCC e-mail address and a university computer.
2. Clicker, Turning Technologies available at the UNCC bookstore
Grading

The course grade will be based on three examinations (65% of the course grade), a project (25%), and class participation (10%). Each of these will be graded on a scale of 1 through 100. The first two exams will be worth 20% each and the final comprehensive exam will comprise 25% of your final course grade. The final exam will be administered according to the schedule outlined in the UNCC Final Exam Schedule. Your final grade will be based on the following scale:

- 90 and above = A
- 80 to 89 = B
- 70 to 79 = C
- 60 to 69 = D
- less than 60 = F

Exams

Make-up exams will not be given. If an exam is the first exam missed and the absence is excused based on university guidelines, then the final exam will account for 45% of your final course grade. If the absence is unexcused then you will be given a zero for that exam. Excluding emergencies, an absence is automatically considered unexcused if advance notice, at least 24 hours prior to the exam, of the absence is not provided to the instructor. All subsequent missed exams will result in a zero for that exam.

Class Participation

Class participation includes attendance, discussion, homework assignments, interactive activities, and meeting the general requirements of the course. Loss of class participation points may result from any one or a combination of the following:

- More than one (1) unexcused absence and more than two (2) excused absences. Excluding emergencies, absences are automatically considered unexcused if advance written notice of the absence, at least 12 hours prior to the class, is not provided to the instructor. In the event of an emergency, written notice by email to the professor must be provided within 24 hours of the missed class. In all cases, further documentation may be required for the absence to be declared an emergency and/or excused.
- More than one missed or incomplete homework. In order for homework to be considered complete the student must do ALL assigned problems, show ALL work, and put name and chapter on the homework in a clearly visible location. Homework must be stapled if needed.
- Entering class late; using a laptop during class for anything other than this class’s work; using a cell phone or text messaging during class
- Other discourteous or otherwise unprofessional behavior may automatically result in loss of class participation points.

Guest Speakers and Student Presentations

Class attendance is required at all times but additional penalties will be assessed if a student arrives late or misses a class when a guest speaker or students are presenting. Advance notification will be given when a speaker is scheduled or students are presenting. If you are absent during one of these classes, 3 points will be deducted from your final course grade. If you arrive late for one of these classes or after a mandatory class break, then 2 points will be deducted from your final course grade.

Project

Each student is required to will work with 2-3 other students on a semester long project. Each project part is due at the beginning of class on the day stated by the instructor. 5 points will be deducted from the final project grade for each day a project part is late, including parts turned in after the starting time for class. Each part must be clearly marked and include all previous parts. The final project grade will be based on content, organization, presentation and writing mechanics. Students needing assistance with writing and presentations should consult the Writing Resource Center at https://writing.uncc.edu/writing-resources-center. The instructor also will refer you to the Writing Resource Center if needed. As a condition of taking this course, all required papers may be subject to submission for textual similarity review to Turnitin.com for the detection of plagiarism. Refer to Class Policies for further information on Turnitin.com.
Class Policies

Special accommodations: Students needing special accommodations should inform the instructor of the type of accommodation needed during the first week of class.

E-mail: A great deal of communication is done by e-mail. Students are responsible for checking their UNCC e-mail account throughout the semester. Failure to check this account does not excuse the student from any missed assignments, classes, etc.... All e-mails to the instructor must be written in a professional manner.

Cell phones: Cell phones may not be on during class or exams. This includes ringing, text messaging, internet, video, camera, and silent modes. If a cell phone rings during class then that student relinquishes consideration of outstanding class participation stated above. In addition, cell phones may not be in view of, or in contact with, any student during exams. Violations of this policy will result in a zero on the exam. In the case of family emergencies accommodations may be made with the instructor.

SNL Financial Students will use the SNLi data service to complete their group project. Accordingly, students are required to sign up for this service by the end of the second week of classes. Failure to sign up for this service by that date will result in a 15 point deduction on their project grade and also the loss of class participation points. Students will provide confirmation of sign-up by providing the instructor a copy of their registration confirmation by SNL or a screen shot of a SNLi page with their name included on the screen.

Class materials and notes: Additional materials may be provided as needed by the instructor throughout the course. If a student misses a class when this material is provided it is the student’s responsibility to arrange to obtain this material from another student or from the instructor during the instructor’s office hours. If you miss a day of class, lecture notes and materials should be obtained from another student.

Website: The outlines for the class lectures as well as other class materials including announcements will be posted on Moodle, the instructor’s website, or e-mailed to the student. It is the student’s responsibility to check the Moodle website and their e-mails frequently to keep updated on the class.

Exams: Exams generally include multiple choice questions requiring scantron answer sheets. Students are responsible for providing their own #2 pencils and calculators, if needed, on the day of exams.

Laptops: Laptops may be used during class for class purposes only and are permitted at the instructor’s discretion. Those using laptops are to sit on the back row of the classroom. If the laptop becomes a distraction the student will be required to turn it off and put it away immediately upon the instructor’s request. Failure to do so will result in removal from class that day. If laptop use continues to be a distraction, the instructor may prohibit their use for the remainder of the semester.
All submitted papers will be included as source documents in the Turnitin.com reference database solely for the purpose of detecting plagiarism of such papers. No student papers will be submitted to Turnitin.com without a student’s written consent and permission. If a student does not provide such written consent and permission, the instructor may: (i) require a short reflection paper on research methodology; (ii) require a draft bibliography prior to submission of the final paper; or (iii) require the cover page and first cited page of each reference source to be photocopied and submitted with the final paper. Therefore, students should take care when choosing group members for the project.

The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.
# Class Schedule for FINN 3273, Spring 2014

**Instructor:** Faith R. Neale, Ph.D.

<table>
<thead>
<tr>
<th>Week</th>
<th>Date</th>
<th>Topic</th>
<th>Reading</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>January 8&lt;sup&gt;th&lt;/sup&gt;</td>
<td>Discuss Syllabus and Project, Form teams Overview of Insurance Operations</td>
<td>Chapter 1</td>
</tr>
<tr>
<td>2</td>
<td>January 13-15&lt;sup&gt;th&lt;/sup&gt;</td>
<td>Insurance Overview continued Insurance Regulation</td>
<td>Chapter 2</td>
</tr>
<tr>
<td>3</td>
<td>January 20&lt;sup&gt;th&lt;/sup&gt; January 22&lt;sup&gt;nd&lt;/sup&gt;</td>
<td>UNCC Off Insurance Regulation continued</td>
<td></td>
</tr>
<tr>
<td></td>
<td>January 27-29&lt;sup&gt;th&lt;/sup&gt;</td>
<td>Insurance Marketing</td>
<td>Chapter 3</td>
</tr>
<tr>
<td>4</td>
<td>February 3-5&lt;sup&gt;th&lt;/sup&gt;</td>
<td>The Underwriting Function</td>
<td>Chapter 4</td>
</tr>
<tr>
<td>5</td>
<td>February 10&lt;sup&gt;th&lt;/sup&gt; February 12&lt;sup&gt;th&lt;/sup&gt;</td>
<td>The Underwriting Function Exam 1, Chapters 1-4</td>
<td></td>
</tr>
<tr>
<td>6</td>
<td>February 17-19&lt;sup&gt;th&lt;/sup&gt;</td>
<td>Underwriting P&amp;L Insurance IIA Route EXPO 2014 (February 19-20th)</td>
<td>Chapter 5</td>
</tr>
<tr>
<td>7</td>
<td>February 24-26&lt;sup&gt;th&lt;/sup&gt;</td>
<td>Case Study – Part 1 Due, beginning of class The Claims Function</td>
<td>Chapter 7</td>
</tr>
<tr>
<td></td>
<td>March 3-8&lt;sup&gt;th&lt;/sup&gt;</td>
<td>UNC Charlotte Spring Break</td>
<td></td>
</tr>
<tr>
<td>8</td>
<td>March 10-12&lt;sup&gt;th&lt;/sup&gt; March 12&lt;sup&gt;th&lt;/sup&gt;</td>
<td>Reinsurance Student Showcase</td>
<td>Chapter 10</td>
</tr>
<tr>
<td>9</td>
<td>March 17-19&lt;sup&gt;th&lt;/sup&gt;</td>
<td>Financial Analysis</td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>March 24&lt;sup&gt;th&lt;/sup&gt; March 26&lt;sup&gt;th&lt;/sup&gt;</td>
<td>Exam 2, Chapters 5, 7, 10 and Financial Analysis Computer lab, Friday 280</td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>March 31&lt;sup&gt;st&lt;/sup&gt; April 2&lt;sup&gt;nd&lt;/sup&gt;</td>
<td>Case Study – Part 2 Due, beginning of class on 26&lt;sup&gt;th&lt;/sup&gt; Actuarial Operations</td>
<td>Chapter 9</td>
</tr>
<tr>
<td>12</td>
<td>April 7&lt;sup&gt;th&lt;/sup&gt;</td>
<td>Actuarial Operations conclude Final Case Study Due, beginning of class on 7&lt;sup&gt;th&lt;/sup&gt;</td>
<td></td>
</tr>
<tr>
<td></td>
<td>April 9&lt;sup&gt;th&lt;/sup&gt;</td>
<td>Team members meet to work on presentations Big “I” Legislative Conference</td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>April 14-16&lt;sup&gt;th&lt;/sup&gt;</td>
<td>Global Operations and Issues</td>
<td></td>
</tr>
<tr>
<td>14</td>
<td>April 21-23&lt;sup&gt;rd&lt;/sup&gt;</td>
<td>Group presentation of projects</td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>April 28&lt;sup&gt;th&lt;/sup&gt;</td>
<td>Group Study for Final RIMS Annual Conference (April 27-30&lt;sup&gt;th&lt;/sup&gt;)</td>
<td></td>
</tr>
<tr>
<td></td>
<td>May 7&lt;sup&gt;th&lt;/sup&gt;</td>
<td>Wednesday, 11:00-1:30pm – FINAL EXAM</td>
<td></td>
</tr>
</tbody>
</table>

***Please check the University website at [http://www.registrar.uncc.edu/exam.htm](http://www.registrar.uncc.edu/exam.htm) for updates on the final exam schedule. Many times changes to this schedule are made very late in the semester. While I will try to keep you updated on any changes it is your responsibility to check the schedule immediately prior to final exam week to verify the date and time of your exam.***

This schedule is tentative and subject to change.

Class meetings: Mondays and Wednesdays 12:30-1:45pm in Friday 128