FINN 3275
Advanced Risk Management
Spring 2015

Class Meetings
Mondays 6:30pm - 9:15pm

Instructor: Valerie W. Franco

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E-mail: vfranco1@uncc.edu  Office Hours – by appointment

Course Description
The course provides an in-depth analysis of techniques that firms can use to handle non-speculative risks. Risk handling methods and how they are applied to business problems are discussed. Some of the techniques examined include self-insurance, captives, financial instruments and retentions. Strategic Risk topics such as Enterprise Risk Management and Governance, Risk and Compliance are introduced.

Student Conduct
All students must be familiar with and abide by the following two codes defined in the 2013-2014 Undergraduate Catalog:

1. The UNC Charlotte Code of Student Academic Integrity
2. The UNC Charlotte Code of Student Responsibility

The UNC Charlotte Codes of Conduct may be located online at:
http://catalog.uncc.edu/undergraduate-catalogs/current/student-conduct

Course Objectives
1. Facilitate a broader understanding of the role of risk management within a business environment.
2. Understand the interaction of laws, regulations, and insurance in risk management decision-making.
3. Apply the risk management process to a commercial enterprise and present an organized analysis of that application.
4. Understand the challenges confronting risk managers in the current environment and the tools available to assist in sound risk decision-making.

**Required Text**


The e-book version can be purchased from McGraw-Hill by following the steps below.

1. Go to http://create.mcgraw-hill.com/shop/

ISBN: 9781121812338

Title: Advanced Risk Management

3. Add the book to your cart and pay using a credit card or access code.

**Required Resources**

**IRMI-Online**

Follow these steps to subscribe:

1. Click on this link - [Practical Risk Management - Individual Access License](http://store.irmi.com/Practical-Risk-Management-P11331201.aspx)
2. Click “Add to Cart” (price shown will be for the full retail price. That's OK as there will be a discount code to be entered later on in the process)
3. Click “Checkout Now”
4. On the “Checkout Page”
   a. Enter all contact information in the “Billing Address” section
   b. Enter “lowuncc15” in the “Promotional Code” field on the right hand side of the page and click “Apply” (this step will reduce the price to $25)
   c. Click “Continue”
5. Enter credit card information and click on “Pay with Card”

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reading and group project work. Students must protect and may not share their passwords or IRMI material with any other students or persons. The names and UNCC e-mail addresses of students enrolled in this class will be provided to IRMI in order to facilitate the reduced subscription rate. By purchasing a subscription to IRMI, students agree to the following terms:

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**Grading**

The course grade will be based on three examinations worth 20% each for a total of 60%, a team project worth 20% and class participation including pop quizzes worth 20%. The third exam will be comprehensive. Your final grade will be based on the following scale:

90 and above = A, 80 to 89 = B, 70 to 79 = C, 60 to 69 = D, less than 60 = F

**Exams**

Make-up exams will not be given. If an exam is the first exam missed and the absence is excused based on university guidelines, then the third exam will account for 40% of your course grade. If the absence is unexcused then you will be given a zero for that exam. Excluding emergencies, an absence is automatically considered unexcused if advance written notice of the absence, at least 24 hours prior to the exam, is not provided to the instructor. All subsequent missed exams will result in a zero for that exam.

**Class Participation**

Class participation includes attendance, discussion, homework assignments, interactive activities and pop quizzes. Loss of class participation points may result from any one or a combination of the following:

- More than one unexcused absence
- More than two excused absences. Excluding emergencies, an absence is automatically considered unexcused if advance written notice of the absence, at least 12 hours prior to the class, is not provided to the instructor.
- More than one missed homework; entering class late
- Using a laptop during class for anything other than this class
- Using a cell phone or text messaging during class
- Other discourteous or otherwise unprofessional behavior may automatically result in loss of class participation points.

**Guest Speakers and Student Presentations**

Class attendance is required at all times but additional penalties will be assessed if a student arrives late or misses a class when a guest speaker or students are presenting. Advance notification will be given when a speaker is scheduled or students are presenting. If you are absent during one of these classes, 3 points will be deducted from your final course grade. If you arrive late for one of these classes or after a mandatory class break, then 2 points will be deducted from your final course grade.
**Class Policies**

Special accommodations: Students needing special accommodations should inform the instructor of the type of accommodation needed during the first week of class.

E-mail: A great deal of communication is done by e-mail. Students are responsible for checking their UNCC e-mail account throughout the semester. Failure to check this account does not excuse the student from any missed assignments, classes, etc. All e-mails to the instructor must be written in a professional manner.

Cell phones: Cell phones may not be on during class or exams. This includes ringing, text messaging, internet, video, camera, and silent modes. If a cell phone rings during class then that student relinquishes consideration of class participation points stated above. In addition, cell phones may not be in view of, or in contact with, any student during exams. Violations of this policy will result in a zero on the exam. In the case of family emergencies accommodations may be made with the instructor.

IRMI-Online: This online subscription is used throughout the entire course beginning with the first topic. Students are required to purchase this subscription by the end of the second week of class to avoid falling behind in the reading assignments. Failure to purchase this subscription will result in 3 points deducted from your final course grade for each day you do not purchase the subscription beginning September 4th and including weekends. Students are prohibited from sharing their password or material from IRMI-Online. Failure to abide by these restrictions may result in a significant penalty including receiving a zero for the course.

Class materials and notes: Additional materials may be provided as needed by the instructor throughout the course. If a student misses a class when this material is provided it is the student’s responsibility to arrange to obtain this material from another student or from the instructor during the instructor’s office hours. If you miss a day of class, lecture notes and materials should be obtained from another student.

Website: The outlines for the class lectures as well as other class materials including sample projects and announcements will be posted on Moodle, the instructor’s website, or e-mailed to the student. It is the student’s responsibility to check the Moodle website and their e-mails frequently to keep updated on the class.

Exams: Exams generally include multiple-choice questions requiring scantron answer sheets. Students are responsible for providing their own #2 pencils and calculators on the day of exams.

Laptops: Laptops may be used during class for class purposes only and are permitted at the instructor’s discretion. Those using laptops are to sit on the back row of the classroom. If the laptop becomes a distraction the student will be required to turn it off and put it away immediately upon the instructor’s request. Failure to do so will result in removal from class.
that day. If laptop use continues to be a distraction, the instructor may prohibit their use for the remainder of the semester.

*The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.*
### Class Schedule for FINN 3275

**Spring 2015**

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<tr>
<th>Date</th>
<th>Topic</th>
<th>Preparation</th>
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| **January 12** | Intro to Risk Management  
Book: Ch. 1                                                   |
| **January 19** | MLK Holiday – No Class                                               |                                                 |
| **January 26** | Legal Foundations of Liab & Tort  
Guest Speaker                                                      | IRMI PRM: E-1 – E-2  
Book: Ch. 12                                                  |
| **February 2** | Workers’ Compensation                                                | IRMI PRM: D-22  
Book: Ch. 18                                                  |
| **February 9** | Safety Programs/Loss Control  
Work on Team Projects                                               | IRMI PRM: D1 – D3, D-15  
Book: Ch. 11                                                  |
| **February 16** | **Test 1**  
Analytics and Measures                                               | Book: Ch. 3, Ch. 26                                |
| **February 23** | Property/Cargo/Marine  
Guest Speaker                                                        | IRMI PRM: Section F  
Topics: 1, 2, 6, 7, 8, 14                                    |
| **March 2**   | SPRING BREAK – No Class                                               |                                                 |
| **March 9**   | Insurance Policies/Contracts  
Insurance Program Structure                                           | IRMI PRM: A4  
Book: Ch. 20, Ch. 23                                          |
| **March 16**  | Employment Practices and Personnel Exposures  
Guest Speaker                                                      | IRMI PRM: G-36                                         |
| **March 23**  | **Test 2**  
Alternative Risk Structures                                           | Book: Ch. 25                                               |
| **March 30**  | Enterprise Risk Management  
Guest Speaker  
Crisis Management                                                   | Instructor Provided                                     |
| **April 6**   | Executive Risk Lines  
Cyber Security                                                         | IRMI PRM: G-6, G-21                                      |
| **April 13**  | Project Presentations                                                 |                                                 |
| **April 20**  | Emerging Topics in Risk  
Course Review                                                         |                                                 |
| **April 27**  | **Test 3 - Comprehensive**                                           |                                                 |