Professor: Dr. Steven P. Clark
Office: 346B, Friday Building
Phone: (704) 687-7689
Office Hours: M, T 4:30 pm – 5:30 pm in CCB 713, or by appointment
email: spclark@uncc.edu

Textbooks: None required. Notes are available from the course page on Canvas.

The following textbooks are good references for some of the material in the course:

Dothan, Michael U., *Prices in Financial Markets*, Oxford University Press, 2006,

**About this Class**

This course provides the student with a foundation in asset pricing theory as well as an introduction to empirical asset pricing. Topics include: choice under uncertainty, complete and incomplete markets, valuation of contingent claims, one-period and multi-period market models, capital asset pricing model (CAPM), arbitrage pricing theory, and other related topics including the efficient market hypothesis.

**Academic Integrity**

I take academic dishonesty very seriously, and I expect you to do so as well. You are responsible for understanding the University’s policy regarding Academic Integrity. That policy can be found in the 2019-2020 Graduate Catalog.

**Electronic Communications**

All students at UNC-Charlotte are assigned a student email account, which is the official means of communication between the University and the student. Although I will certainly respond to you if you use another email system, you should be aware that any class-wide announcements that I send through Canvas will be sent to your UNC-Charlotte account.

**Grading Policies**

There will be two midterm exams and one cumulative final exam. Each midterm will count for 20% of your final grade, and the final exam will count for 40% of your final grade. The format of the tests will be a mixture of discussion questions and problems. I will also assign homework periodically. Your average score on these homework assignments will account for the remaining 20% of your grade. The final exam will be administered on Monday, Dec. 9, 2019, 5:00 pm – 7:30 pm.

**Grading Scale**

The lower bounds for final grades of A, B, C will be no higher than 90, 80, and 70 percent of the total available points, respectively. Grades will be curved if necessary.

**Missed Tests**

Make up exams will only be administered if your absence is unavoidable. You must make me aware of any such unavoidable absences as soon as possible after you learn of them so that an alternative exam time can be set.
Statement on Diversity

The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.

Statement on Disability Accomodations

UNC Charlotte is committed to access to education. If you have a disability and need academic accommodations, please provide a letter of accommodation from Disability Services early in the semester. For more information on accommodations, contact the Office of Disability Services at 704-687-0040 or visit their office in Fretwell 230.