

**FINN 6203-U90**  
**Financial Economic Theory**  
**Spring 2020**

Professor: Dr. Steven P. Clark  
Office: 346B, Friday Building  
Phone: (704) 687-7689  
Office Hours: 4:30 pm – 5:30 pm CCB room 713 or by appointment  
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**Textbooks:** Lecture notes and other course materials will be made available from the course page on Canvas.

Although there are no required textbooks for the course, the following textbooks are good references for some of the material covered in the course:

Dothan, Michael U., *Prices in Financial Markets*, Oxford University Press, 2006,

Cochrane, John H., *Asset Pricing*, Revised Edition, 2005

**About this Class**

This course provides the student with a foundation in asset pricing theory as well as an introduction to empirical asset pricing. Topics include: choice under uncertainty, complete and incomplete markets, valuation of contingent claims, one-period and multi-period market models, capital asset pricing model (CAPM), arbitrage pricing theory, efficient market hypothesis, and other related topics.

**Course Schedule**

This course meets from 5:30 pm until 8:15 pm at the Center City Building room 901 on all Mondays from January 13, 2020 through April 27, 2020, on which the university is open. Note that the university is closed on Monday January 20, 2020 for Dr. Martin Luther King Jr. Day.

**Academic Integrity**

I take academic dishonesty very seriously, and I expect you to do so as well. All students are required to read and abide by the Code of Student Academic Integrity. Violations of the Code of Student Academic Integrity, including plagiarism, will result in disciplinary action as provided in the Code. Definitions and examples of plagiarism are set forth in the Code. The Code is available from the Dean of Students Office or online at <https://legal.uncc.edu/policies/up-407>

**Electronic Communications**

All students at UNC-Charlotte are assigned a student email account, which is the official means of communication between the University and the student. Although I will certainly respond to you if you use another email system, you should be aware that any class-wide announcements that I send through Canvas will be sent to your UNC-Charlotte account.

**Grading Policies**

There will be two midterm exams and one cumulative final exam. Each midterm will count for 20% of your final grade, and the final will count for 40% of your final grade. The format of the tests will be a mixture of discussion questions and problems. I will also assign homework periodically. All completed homework assignments should be submitted electronically through Canvas. Your average score on these homework assignments will account for the remaining 20% of your grade. The final exam will be administered on Monday, May 4, 2020, 5:30 pm – 8:15 pm.

**Class Attendance Policy**

Consistent class attendance is a strong predictor of academic success. If you earn a U grade, your last date of attendance will be reported. This may require you to pay back any financial aid money received for this course.

### **Grading Scale**

The lower bounds for final grades of A, B, C will be no higher than 90, 80, and 70 percent of the total available points, respectively. Grades will be curved if necessary.

### **Missed Tests**

Make up exams will only be administered if your absence is unavoidable. You must make me aware of any such unavoidable absences as soon as possible after you learn of them so that an alternative exam time can be set.

### **Statement on Diversity**

The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.

### **Statement on Disability Accommodations**

UNC Charlotte is committed to access to education. If you have a disability and need academic accommodations, please provide a letter of accommodation from Disability Services early in the semester. For more information on accommodations, contact the Office of Disability Services at 704-687-0040 or visit their office in Fretwell 230.