

Investments MBAD 6153-U90

Spring 2020 Center City Room 504

Tuesday Evenings 5:30-8:15 PM

Professor: Judson W. Russell, Ph.D., CFA
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Office hours: I encourage you to meet with me, by appointment, to discuss the course or other areas of interest. We can meet after class or at other times which are mutually available.

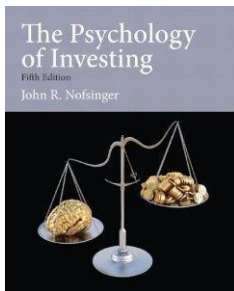
Textbooks:



Investments, Bodie, Kane, & Marcus, 10th edition

ISBN-13: 978-0077861674

This is the book that is used by many MBA programs and has come to be the standard for investments courses throughout the world. There is a lot of material packed in this book with both basic and more advanced concepts explained.



The Psychology of Investing, John Nofsinger, Prentice Hall,

ISBN: 0-13-299489-5

This little book has some thoughtful and informative ideas regarding the relatively nascent behavioral finance field. At worst, this book may make you reflect on your own personal investing strategy...at best, you'll develop additional insights into the dynamics of the market (both rational and irrational influences). This book is available at Amazon.com or at the Char-Meck public library.

Readings: I will distribute readings/cases in class to further our discussions.

Objectives: In this course we will discuss methods and techniques for determining the value of assets, most especially the publicly traded securities issued by firms. We will also explore the underlying theory of portfolio management including the use of derivatives as risk mitigants. We will accomplish this by absorbing the material in our texts, but also by introducing outside viewpoints in our program.

The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.

Assignments and Grading:

You will be graded on a variety of tasks; in-class tests and out-of-class technical Assignment. You will be awarded a grade based on your performance on all activities.

I follow a scale of: 90-100 A
 80-89 B
 70-79 C, etc.

Assignment	Points
'Psychology of Investing' Presentation – Group (2 @ 50 each)	100
Quiz – Individual (2 @ 50 each)	100
Midterm - Individual	100
Case Analysis – Group	50
Project - Group	50
Final Exam - Individual	100
Total	500 points

Typical Evening Schedule

Headline Events, Administrative Issues
Group presents Psychology of Investing
Re-cap presentations & previous class
Lecture 1
Problems and
break Review
problems
Group presents Psychology of Investing
Lecture 2
Problem assignment and dismiss

I strongly urge you to have access to either print or electronic copy of the Wall Street Journal, Barron's, Financial Times, The Economist, or other financially-oriented periodical.

Academic Integrity

Students are advised to apprise themselves of, and adhere to the rules specified in the UNC-Charlotte code of student integrity regulations, which will be strictly enforced in this class.

Disability Accommodations

UNC Charlotte is committed to access to education. If you have a disability and need academic accommodations, please provide a letter of accommodation from Disability Services early in the semester. For more information on accommodations, contact the Office of Disability Services at 704-687-0040 or visit their office in Fretwell 230.

Tentative Course Schedule

Class	Topic	Reference
Jan 14	Introduction, The Investment Environment, Markets & Instruments, How Securities are Traded	BKM 1-3
Jan 21	Mutual Funds, Statistics of Investments, Risk and Risk Aversion	BKM 4, 5
Jan 28	Risk and Risk Aversion, Optimal Risky Portfolio Nofsinger Ch. 1 Presentation	BKM 6, 7 Nofsinger 1
Feb 4	Risk and Risk Aversion, Optimal Risky Portfolio & Assign Project Nofsinger Ch. 2 Presentation Quiz 1 (BKM 1-5)	BKM 6, 7 Nofsinger 2
Feb 11	Optimal Risky Portfolios & Index Models Nofsinger Ch. 3 Presentation	BKM 7, 8 Nofsinger 3
Feb 18	Optimal Risky Portfolios & Index Models (continued) Nofsinger Ch. 4 Presentation	BKM 7, 8 Nofsinger 4
Feb 25	Midterm Exam	BKM 1-8, Nofsinger 1-4
Mar 3	Spring Break	
Mar 10	Project Due Capital Asset Pricing Model & Arbitrage Pricing Theory Efficient Market Hypothesis, Behavioral Finance, Technical Analysis Nofsinger Ch. 5 Presentation Assign Case	BKM 9-10 BKM 11 -12 Nofsinger 5
Mar 17	Behavioral Finance, Technical Analysis (cont) Bond Prices & Yields, Managing Bond Portfolios Nofsinger Ch. 6 Presentation	BKM 12 BKM 14-16 Nofsinger 6
Mar 24	Managing Bond Portfolios (continued) Equity Valuation Nofsinger Ch. 7 Presentation Quiz 2 (BKM 9-12, 14-16)	BKM 16 BKM 18 Nofsinger 7
Mar 31	Equity Valuation (continued) Nofsinger Ch. 8 Presentation	BKM 18, Nofsinger 8
Apr 7	Derivatives Nofsinger Ch. 9 Presentation	BKM 20-23 Nofsinger 9
Apr 14	Derivatives (continued) Nofsinger Ch. 10 Presentation Case Due	BKM 20-23 Nofsinger 10
Apr 21	Portfolio Performance Evaluation	BKM 24 Case Handout
Apr 28	Review	
May 5	Final Exam	