Principles of Accounting 1

Summer I 2018
ACCT 2121-003 MTWRF 1:15pm – 2:45pm; Friday 383
ACCT 2121-004 MTWRF 11:30am – 1:00pm; Friday 383

Instructor:         Dr. Casper E. Wiggins
E-mail:              cwiggins@uncc.edu (best way to reach me)
Office:              Friday 257B
Office Hours:   Monday through Friday 11:00 – 11:30 am, and
                   Monday through Thursday 2:45 -3:15pm.

Required Materials

You are required to purchase the following:

1.  WileyPlus access code – this is the software you will use to submit your homework.

2.  Course textbook (see below). This may be the electronic version automatically included with
    WileyPlus, a hard cover version, or a binder ready version (loose leaf), etc.

3.  Basic four function calculator (must be used on all tests)

Textbook/WileyPlus info: Please order/purchase the textbook/WP access code as soon as possible


Strongly Recommended: The publisher has made a custom “bundle” available at a substantially reduced price. The “bundle” consists of the printed text and a WileyPlus access code. The “bundles” may be ordered directly from the publisher (Wiley). The price $75 plus shipping and this may be the lowest price option. The link to the Wiley Direct to Student website is: https://www.wiley.com/WileyCDA/Section/id-830087.html

The custom bundle is also available at the UNC Charlotte Campus Bookstore, Gray’s Bookstore and possibly others, note that prices may vary. I understand that the Campus Bookstore price is $107.95 but you would save shipping costs and would not have to wait on the text to arrive.

Alternatively, (i.e., if you don’t purchase the custom bundle) you will need to purchase access to WileyPlus separately if you decide to:
1.  rent the text
2.  purchase a new textbook online (other than from Wiley Direct to Student website above)
3.  purchase a used textbook , or
4.  use only the e-text included with WileyPlus

Textbook/WileyPlus - additional information:
WileyPlus is an easy-to-use online resource you will use to help you complete the course successfully. WileyPlus includes a complete electronic version of the textbook as well as resources such as the student study
guide, multiple-choice questions, flashcards, crossword puzzles, videos, and interactive tutorials to improve your understanding of the material. **You will complete all homework on WileyPlus.**

**I will provide the information for registering for WileyPlus later in a separate email.**

**Repeat students** - I understand that the WileyPlus Access code is good for one year so you probably will not need to buy another access code.

**Warning** - The code for WileyPlus is packaged with your textbook bundle so be careful to not throw it away when you remove the plastic wrap. You'll have to purchase another code if you throw yours away.

**WileyPlus Technical support** - Note that Technical support chat for WileyPlus is available online Monday thru Friday 24 hours per day:

[www.wileyplus.com/support](http://www.wileyplus.com/support)

**ACCT 2121 - Some General Comments**

**Welcome to ACCT 2121** - In this course you will learn basic financial accounting concepts, practices, and principles. You will be introduced to financial accounting concepts, financial statement preparation and analysis, and the use of financial accounting information for decision making by investors, creditors and other users.

**A friendly word of warning** - To be successful in this course you must come to every class and listen, study the assigned material, and work a TON of problems. **YOU MUST KEEP UP!!!!** We will cover a lot of material and move very rapidly and it is imperative that you keep up on a daily basis. You must keep up from DAY 1 or you will soon be hopelessly behind. You should make every effort to attend every class. If you occasionally skip class, you will find yourself continually struggling to catch up. Your best strategy is to plan ahead and budget your time carefully so you can keep up in every class.

**Professionalism** - Keep in mind also that you are entering a professional career and so an important goal for you in this and every course is to grow professionally and enhance your professional skillset. In this course you will learn a lot about accounting but you will also learn a lot about business and how businesses operate.

**Please stop by my office or email me whenever you feel you need help.** In addition, I welcome your suggestions about how the course could be improved.

I am looking forward to getting to know each of you this semester and to helping you succeed in this course.

**Course Information on Canvas and Email**

Most of the information for this course will be made available on Canvas. These items include this syllabus, daily schedule, lecture outlines and notes, announcements, exam scores, and other class materials. Please check my Canvas site frequently. To log into Canvas go to [canvas.uncc.edu](http://canvas.uncc.edu).

We will also use email frequently to communicate in this course, and this is the best way to reach me in most cases. I will also be emailing you course information from time to time. My email address is [cwiggins@uncc.edu](mailto:cwiggins@uncc.edu). Your UNCC email address is assumed to be your official email address for all class communications. I will typically include **ACCT 2121** in the subject field of all my emails to the class.
**Grading Structure**

The grading structure is as follows:

<table>
<thead>
<tr>
<th>Component</th>
<th>Points</th>
</tr>
</thead>
<tbody>
<tr>
<td>Three midterm exams (see weighting below)*</td>
<td>300</td>
</tr>
<tr>
<td>Comprehensive final exam</td>
<td>125</td>
</tr>
<tr>
<td>WileyPlus Homework</td>
<td>75</td>
</tr>
<tr>
<td>Short Quizzes and class exercises</td>
<td>50</td>
</tr>
<tr>
<td><strong>Total Points</strong></td>
<td><strong>525</strong></td>
</tr>
</tbody>
</table>

**The following 10% grading scale will be used**

<table>
<thead>
<tr>
<th>Numerical Grade</th>
<th>Letter Grade</th>
</tr>
</thead>
<tbody>
<tr>
<td>90 to 100 percent of total points</td>
<td>A</td>
</tr>
<tr>
<td>80 to 89 percent of total points</td>
<td>B</td>
</tr>
<tr>
<td>70 to 79 percent of total points</td>
<td>C</td>
</tr>
<tr>
<td>60 to 69 percent of total points</td>
<td>D</td>
</tr>
<tr>
<td>Below 60 percent of total points</td>
<td>F</td>
</tr>
</tbody>
</table>

Note that the determination of your final course grade will be based on the total amount of points you earn. For example, if you earn a total of 500 total points (83% of 600 possible points), your course grade is a “B”.

**Policies Regarding Grading**

You should note that, as set forth in the grading structure above, your semester grade for this course will be determined by the total number of points you earn during the semester — period. Factors and circumstances other than your total points will not be considered. This includes, but is not limited to, factors such as need (e.g., if you need a “B” or better to keep a scholarship, then you must earn at least enough points to receive a B; plan accordingly), effort (while effort and exam scores tend to be highly correlated, your grade in this course will be largely based on your exam scores, not on the number of hours you spend studying), the number of hours per week you work, number of courses you’re taking this semester, prior coursework or work experience related to accounting, etc. (i.e., all students will be graded the same way). In addition, students with disabilities will be graded on the same grading scale as all other students; however, students with disabilities may request reasonable accommodation of their disabilities as discussed later in this syllabus. Finally, please note that there will be no “extra credit” work available. **Do not ask me to grade you differently than other students --- I will not do this.**

**Attendance and Participation**

Class attendance is very important and will be monitored. The course will be conducted using a combination of lecture, discussion, and problem solving. You will be responsible for all material covered in class as well as in the homework assignments and readings. Classroom discussion is encouraged and you are expected to participate.

Promptness is important and is a quality of successful individuals in the professional world of accounting. You should plan to be on time for all classes.
Examinations

The format of the exams will be multiple-choice. All exams are closed book and closed notes. You must be in class at the proper time to take each exam. If you miss an exam, you will receive a score of 0 for that exam. Makeups are rarely given and are discouraged (see next section).

On exam days, bring with you only the following items:

- #2 pencil(s)
- Basic, four-function calculator (Buy one now if you do not have one)
- UNCC ID

Note- Hats or caps are not allowed during exams. All cellphones, headphones, or other electronic devices (except basic calculator) must be off and out of sight during exams or quizzes.

ID’s – You will be asked to show your official UNCC ID for all exams. If you don’t have one get one now.

* Weighting of three regular exams (not final) – total 300 pts

  Lowest regular exam score – 60 pts
  Best two exam scores – 120 pts each

Policy Regarding Makeup Exams
It is the student’s responsibility to make arrangements to take all exams at the designated times (see course schedule). Makeup exams may be given at the discretion of the instructor and will only be considered if (1) you notify me in advance of the exam and (2) provide appropriate documentation of a university approved absence. You are strongly encouraged not to miss any exams.

Policy on Retaining Exams
The policy of the Turner School of Accountancy is that all ACCT 2121 exams are to be retained and exam papers will not be returned in class. I will go over the most missed exam questions in class. You may also review your exam in my office during office hours and are encouraged to do so. Any attempts to copy any part of an exam in any manner will result in an academic integrity violation being filed against the offending student, and will result in an automatic grade of zero for the exam.

Calculators, Cell Phones, and Laptops
You will need a basic, four-function calculator for use in this course; please bring it with you to class. Only a basic four function calculator may be used on exams. These are very cheap and you should buy one NOW. Bringing extra batteries to exams is a good idea also.
The use of cell phones, beepers, or other communication devices is disruptive and is therefore prohibited during class. Please turn your cell phone off and put it away before entering the classroom.

You are permitted to use laptops during class for note-taking and other class-related work only. The use of laptops during class for activities not related to the class is prohibited.

**Homework**

End-of-chapter exercises and problems in the textbook have been selected as homework assignments to help you learn the material and to improve your skills in particular areas critical for your success in accounting. Your completion of these homework assignments is absolutely essential to your success. Solutions to the homework assignments are provided for each chapter in WileyPlus after the due date. We will work a lot of problems in class. You will work a lot of problems at home. Your commitment to working homework problems is the key to success in this course. If you do not work and understand the homework problems you will not pass this course!

There will be a homework assignment for each chapter that we cover. The due dates for all WileyPlus homework assignments will be posted with the assignment. It is your responsibility to observe the due date and time for each assignment. Late assignments will be heavily penalized. However, one homework assignment will be dropped.

Note that simply reviewing the solution to problems is not adequate, you should practice working the problems without the book or solutions. The text and WileyPlus provide many problems to practice on.

Completion and mastery of homework assignments is greatly facilitated by use of the WileyPlus resource.

**Bottom Line - Timely completion of homework assignments is ABSOLUTELY CRITICAL to your success in this course.**

**Short Quizzes**

Short quizzes will be given for most chapters that we cover. These will be 10-15 minutes and will be announced. The purpose is to prompt students to keep up with the material. One short quiz will be dropped.
Statement on Students with Disabilities
The Americans with Disabilities Act is a federal anti-discrimination statute that provides civil rights protection for persons with disabilities. This legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you believe you have a disability requiring an accommodation, please see me within the first week and also contact the Office of Disability Services in Room 230 of the Fretwell Building and follow the instructions of that office for obtaining accommodations.

Statement on Diversity
The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.

Statement on Academic Integrity
A high level of ethical conduct is a critically important attribute of members of the accounting profession. The importance of ethical conduct extends into the academic arena where the profession’s future leaders are being prepared. Thus, all UNC Charlotte students are expected to conduct themselves in a manner that is above reproach in their academic work.

Students have the responsibility to know and observe the requirements of The UNCC Code of Student Academic Integrity. This code forbids cheating, fabrication or falsification of information, multiple submissions of academic work, plagiarism, abuse of academic materials, and complicity in academic dishonesty. Any special requirements or permission regarding academic integrity in this course will be stated by the professor and are binding on the students. Academic evaluations in this course include a judgment that the student's work is free from academic dishonesty of any type, and grades in this course, therefore, should be and will be adversely affected by academic dishonesty. Students who violate the code can be expelled from UNCC. The normal penalty for a first offense is zero credit on the work involving dishonesty and further substantial reduction of the course grade. In almost all cases the course grade is reduced to F. Copies of the code can be obtained from the Dean of Students Office. Standards of academic integrity will be enforced in this course. Students are expected to report cases of academic dishonesty to the course professor.

Changes to the Syllabus and Daily Schedule
The ACCT 2121 syllabus and daily schedule are intended to give a general plan for the course. Adjustments may be necessary as unanticipated situations might warrant. I reserve the right to make such changes as needed. Notice of any such changes will be by announcement in class and/or via email.
### ACCT 2121 - Wiggins
#### Tentative Class Schedule - Summer 2018
##### Sections 003 and 004

<table>
<thead>
<tr>
<th>Date</th>
<th>Day</th>
<th>Chapter</th>
<th>Chapter topic</th>
</tr>
</thead>
<tbody>
<tr>
<td>21-May</td>
<td>M</td>
<td>Intro to course &amp; begin Ch 1</td>
<td>Ch 1 - Intro to Financial Statements</td>
</tr>
<tr>
<td>22-May</td>
<td>T</td>
<td>Ch 1 &amp; begin Ch 2</td>
<td>Ch 2 - A Further Look at Fin St.</td>
</tr>
<tr>
<td>23-May</td>
<td>W</td>
<td>Ch 2</td>
<td>Ch 2 - A Further Look at Fin St.</td>
</tr>
<tr>
<td>24-May</td>
<td>R</td>
<td>Ch 3</td>
<td>Ch 3 - The Acc Info System</td>
</tr>
<tr>
<td>25-May</td>
<td>F</td>
<td>Ch 3</td>
<td>Ch 3 - The Acc Info System</td>
</tr>
<tr>
<td>28-May</td>
<td>M</td>
<td>No Class - Memorial Day</td>
<td></td>
</tr>
<tr>
<td>29-May</td>
<td>T</td>
<td>Exam 1</td>
<td>Chapters 1-3</td>
</tr>
<tr>
<td>30-May</td>
<td>W</td>
<td>Ch 4</td>
<td>Ch 4 - Accrual Accounting Concepts</td>
</tr>
<tr>
<td>31-May</td>
<td>R</td>
<td>Ch 4</td>
<td>Ch 4 - Accrual Accounting Concepts</td>
</tr>
<tr>
<td>1-Jun</td>
<td>F</td>
<td>Ch 5</td>
<td>Ch 5 - Merchandising Ops and Multi step Inc St.</td>
</tr>
<tr>
<td>4-Jun</td>
<td>M</td>
<td>Ch 5</td>
<td>Ch 5 - Merchandising Ops and Multi step Inc St.</td>
</tr>
<tr>
<td>5-Jun</td>
<td>T</td>
<td>Ch 6</td>
<td>Ch 6 - Inventory</td>
</tr>
<tr>
<td>6-Jun</td>
<td>W</td>
<td>Ch 6</td>
<td>Ch 6 - Inventory</td>
</tr>
<tr>
<td>7-Jun</td>
<td>R</td>
<td>Exam 2</td>
<td>Ch 4-6</td>
</tr>
<tr>
<td>8-Jun</td>
<td>F</td>
<td>Ch 8</td>
<td>Ch 8 - Accounts receivable</td>
</tr>
<tr>
<td>11-Jun</td>
<td>M</td>
<td>Ch 8</td>
<td>Ch 8 - Accounts receivable</td>
</tr>
<tr>
<td>12-Jun</td>
<td>T</td>
<td>Ch 9</td>
<td>Ch 9 - Long Lived Assets</td>
</tr>
<tr>
<td>13-Jun</td>
<td>W</td>
<td>Ch 9</td>
<td>Ch 9 - Long Lived Assets</td>
</tr>
<tr>
<td>14-Jun</td>
<td>R</td>
<td>Ch 10</td>
<td>Ch 10 - Liabilities</td>
</tr>
<tr>
<td>15-Jun</td>
<td>F</td>
<td>Ch 10</td>
<td>Ch 10 - Liabilities</td>
</tr>
<tr>
<td>18-Jun</td>
<td>M</td>
<td>Exam 3</td>
<td>Ch 8-10</td>
</tr>
<tr>
<td>19-Jun</td>
<td>T</td>
<td>Ch 11</td>
<td>Ch 11 - Stockholders' Equity</td>
</tr>
<tr>
<td>20-Jun</td>
<td>W</td>
<td>Ch 11</td>
<td>Ch 11 - Stockholders' Equity</td>
</tr>
<tr>
<td>21-Jun</td>
<td>R</td>
<td>Ch 12</td>
<td>Ch 12 - Statement of Cash Flows</td>
</tr>
<tr>
<td>22-Jun</td>
<td>F</td>
<td>Ch 12</td>
<td>Ch 12 - Statement of Cash Flows</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Ch 7</td>
<td>Ch 7 - Bank reconciliations only (TBA)</td>
</tr>
<tr>
<td>25-Jun</td>
<td>M</td>
<td>Last Class</td>
<td>TBA</td>
</tr>
<tr>
<td>26-Jun</td>
<td>Tues</td>
<td>Final Exam</td>
<td>12 - 2:30 pm for 11:30 class (Sec 004)</td>
</tr>
<tr>
<td>27-Jun</td>
<td>Wed</td>
<td>Final Exam</td>
<td>12 - 2:30 pm for 1:15 class (Sec 003)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>(Comprehensive)</td>
<td></td>
</tr>
</tbody>
</table>

**Note:** Homework for each chapter is assigned in WileyPlus.
Please print, fill out, and bring with you to our first class

Student Information Form
ACCT 2121, Summer 1 2018

1. Section: 11:30 MTWRF

1:15 MTWRF

2. Name ____________________________________________

   Name by which you would like to be called in class (if different from above) ____________________________

   (Circle one) Male    Female

   Hometown (where did you grow up?) ________________________________

3. Expected major: __________________________

4. If you currently have a job, where do you work? ________________________________

5. If you have a job, how many hours per week do you work? _________________

6. Career Interests:

   __________________________________________________________________________

   __________________________________________________________________________

   __________________________________________________________________________

7. Comments and/or other information

   __________________________________________________________________________

   __________________________________________________________________________

   __________________________________________________________________________

   __________________________________________________________________________

   __________________________________________________________________________