ACCT 6130
Taxation of Pass-Through Entities
Dr. Hughlene A. Burton
Spring 2018

Class Time: Mondays 5:30 - 8:15 pm
Office Hours: Mondays 4:30 – 5:30 pm and by appointment
Office: Friday 266A
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Course Description: This class covers tax law applicable to partnerships, limited liability companies and S corporations, including tax compliance matters, strategies for minimizing tax liabilities, and strategies for handling tax controversies.

Course Objective: To obtain an understanding of the theory underlying the federal income tax provisions dealing with the formation, operation, liquidation and sale of pass through entities, and transactions between owners and the pass through entity. Comparisons to other forms of business will also be discussed. Course objectives will be met through lectures, class discussions, reading the course test and related Internal Revenue Code sections, and research assignments.

Course Material:

   Internal Revenue Code and the related Income Tax Regulations (online)
   Wiley CPA Review, Regulation volume   (optional)

Absence Policy: Attendance is not taken each class period. However, students are expected to be at all classes. Frequent absences generally result in lower grades as exams and cases are taken from class material. I am aware that there will be times that you must be absent from class. Please let me know ahead of time so that I might be able to provide you with any necessary information.

Grading:

   Tax Return          100
   Research Cases     200
   Exams              300
   Total               600
**Grading Scale**

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<th>Score</th>
<th>Grade</th>
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<tr>
<td>100 - 90</td>
<td>A</td>
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<td>89 - 78</td>
<td>B</td>
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<td>77 – 65</td>
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**Research Cases:** There are two research cases and a partnership tax return due for this course. The cases are open-book, open-notes, closed-person assignments. Submissions are due at the beginning of the class period the case is due. Late submissions will not be accepted without prior approval from the instructor. Legibility is required. Long narrations are not required for all questions, but answers should be complete and clear. Complete citations of all answers must be included. Remember to think about all possible problems the taxpayer may encounter in each situation. More information about the cases will be provided in class and on Moodle.

The tax return will be prepared by hand. No tax program generated returns will be accepted. You may work in groups of two to prepare the tax return if you wish. If you work as a group you will hand in one tax return with both names on it. Again we will discuss the details of the tax return in detail in class.

**Examinations:** There will be three exams during the semester. The exams will be given the date indicated on the syllabus (date subject to change). **No make-up** exams will be given without prior permission of the instructor. Failure to take the exam without prior permission from the professor will result in an exam grade of **ZERO**.

**Integrity Policy**

Students have the responsibility to know and observe the requirements of the University of North Carolina at Charlotte Code of Student Academic Integrity (Catalog p. 24). This code forbids cheating, fabrication or falsification of information, multiple submissions of academic work, plagiarism, abuse of academic materials, and complicity in academic dishonesty. Any special requirements or permission regarding academic integrity in this course will be stated by the instructor, and are binding on the students. Academic evaluations in this course include a judgment that the student's work is free from academic dishonesty of any type; and grades in this course therefore, should be and will be adversely affected by academic dishonesty. Students who violate the code can be expelled from University of North Carolina at Charlotte. The normal penalty for a first offense is zero credit on the work involving dishonesty and further substantial reduction of the course grade. In almost all cases the course grade is reduced to F. Copies of the code can be obtained from the Dean of Students Office. Standards of academic integrity will be enforced in this course. Students are expected to report cases of academic dishonesty to the course instructor.

*The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.*

*UNC Charlotte is committed to access to education. If you have a disability and need academic accommodations, please provide a letter of accommodation from Disability Services early in the semester. For more information on accommodations, contact the Office of Disability Services at 704-687-0040 or visit their office in Fretwell 230.*