ECON 2102-002  
Principles of Economics - Micro  
Fall 2017  
TR 3:30 pm – 4:45 pm  
Rowe #161

INSTRUCTOR: Dr. Hui-Kuan Tseng  
OFFICE: 227A, Friday Building  
OFFICE HOURS: M W 12:30 – 1:45 pm and by appointment  
T R 9:30 – 10:45 am and by appointment  
OFFICE PHONE: 704-687-7598  
Email: htseng@uncc.edu  
Teaching Assistant: to be announced


Course Website: All course materials including syllabus, lecture outlines and other materials are available on Canvas. The pace of my lectures will be based on the assumption that you have read the outlines before you come to class.

Tutoring: The University Center for Academic Excellence offers drop-in tutoring for this course. Tutoring by appointment is also available. The center is located at Colvard 2300 and their website is http://ucae.uncc.edu/programs/tutorial-services.

Course Description: Pricing mechanism of a market economy, the industrial organization of the U.S. economy, problems of economic concentration, the theory of income distribution, and comparative economic systems.

Course Objectives: The objective of this course is to introduce you to the basic concepts of microeconomics. Microeconomics is the study of how individuals, business firms, and governments make their choices based on scarcity, and how the interactions of individuals and firms affect the allocation of resources. Along with other course objectives, this course will help the student to develop problem-solving skills; skills associated with independent thinking; and will address legal, regulatory and environmental issues using economic analysis.

Additionally ECON2102 is one of the courses that can be used to meet Goal VI (understanding the Individual, Society and Culture) of the University’s General Education Requirements. According to this Goal UNC-Charlotte Graduate should be able to:

- Understand how institutions operate with societies in both contemporary and historical perspectives.
- Understand internal and external influences that promote and inhibit human action.
- Understand the patterns of change that individuals experience at various points in life.
• Recognize the complex, integrated and dynamic nature of human behavior and experience.
• Understand the commonalities, differences, and interdependence among and within societies of the world.

Course Policies:

Grading:

<table>
<thead>
<tr>
<th>Test</th>
<th>Points</th>
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<tbody>
<tr>
<td>TEST I</td>
<td>100</td>
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<tr>
<td>TEST II</td>
<td>100</td>
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<tr>
<td>TEST III</td>
<td>100</td>
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<tr>
<td>FINAL EXAM (non-cumulative)</td>
<td>100</td>
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<tr>
<td>ATTENDANCE</td>
<td>20</td>
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420 points

Notes:

1. There will be three 100-point tests during the semester plus a 100-point non-cumulative final exam, totaling 400 points.
2. Make-up tests will only be allowed for pre-excused absences. Written proof of the reason for absence must be provided. Examples of acceptable reasons are: medical (minor illnesses not included), death of or serious illness to family members, major traffic accident, and athletes and others who represent the university on a regular basis. Remember, excused absences must provide a written reason from the appropriate official(s) indicating the exact dates for which class was or will be missed.
3. The final exam will be given according to the university's final exam schedule. There will be no consideration given to students who wish to take the final exam early. The semester ends with the scheduled final exam time.
4. Attendance: Students are expected to attend, to arrive on time and to stay the entire class period. Attendance will be taken 20 times during the semester. Each attendance counts 1 point of your course grade. If you miss a class for any reason, get the notes from a classmate of yours.
5. Bonus Opportunities: There are extra credit opportunities. You may earn extra credits from in-class practice questions. Ten percent (10%) of the total points you earn on the practice questions counts as your extra credit. When the extra credits are offered, they must be completed in class and only students who are present are eligible for the extra credits. No make-up for in-class practice questions for whatever reason.
6. The combined scores for tests and non-cumulative or cumulative final exams shall be 400 points. The course grade is determined by the following formula and scale:

\[
\text{Average}(\%) = \frac{\text{Test1} + \text{Test2} + \text{Test3} + \text{FinalExam} + \text{Attendance} + 10\% \text{ practice}}{420}
\]

A = 90% or above
B = 80% - 89.9%
C = 70% - 79.9%
D = 60% - 69.9%
F = below 60%

**Cells phones and other technology:** The use of cell phones, beepers, or other communication devices is disruptive, and is therefore not permitted during class. If you have a personal or professional emergency or urgent matter, let the instructor know that you may need to respond to a call during class; turn your cell phone to the "vibrate" option, and leave the room to respond to the call. Otherwise, cell phones and other communication devices should be turned off. I also ask that students do not "surf" the internet, text-message or twitter during class; if you have a personal emergency let me know; you can leave the room to respond to a call or text-message. One more thing, you may not use the calculator features of your cell phone during exams.

**Academic Integrity:** Students have the responsibility to know and observe the requirements of **The UNC Charlotte Code of Student Academic Integrity.** This code forbids cheating, fabrication or falsification of information, multiple submissions of academic work, plagiarism, abuse of academic materials, and complicity in academic dishonesty. Any special requirements or permission regarding academic integrity in this course will be stated by the instructor and are binding on the students. Academic evaluations in this course include a judgment that the student's work is free from academic dishonesty of any type; and grades in this course therefore should be and will be adversely affected by academic dishonesty. Students who violate the code can be expelled from UNC Charlotte. The normal penalty for a first offense is zero credit on the work involving dishonesty and further substantial reduction of the course grade. In almost all cases, the course grade is reduced to F. Copies of the code can be obtained from the Dean of Students Office. Standards of academic integrity will be enforced in this course. Students are expected to report cases of academic dishonesty to the course instructor.

**Tentative Reading Assignment:**

I. **Basis Economic Concepts**
   A. Scarcity  
   B. Opportunity costs and production possibilities  
   C. Supply and demand  
   D. The public sector  

II. **The Nature and Functions of Product Markets**
   A. The demand for goods  
      i. Price Elasticity  
   
**Thursday, 9/14 ****** Test 1 ******

   ii. Other Elasticities  
   iii. Consumer Choice Theory  

   Chp 6 pp. 116-120

   Chp 6 pp. 120-130

   Chp 5
B. Firm production, costs, and revenues
   i. Marginal product and diminishing returns                      Chp 7
   ii. Average and marginal costs and revenues                      Chp 7
   iii. Long-run costs and economies of scale                        Chp 7

Thursday, 10/12   ****** Test 2 ******

III. Market Structure
   A. Perfect competition                                           Chp 8, 9
   B. Monopoly                                                      Chp 10

Thursday, 11/9    ****** Test 3 ******

   C. Oligopoly                                                     Chp 11
   D. Monopolistic competition                                     Chp 12
   E. Regulatory issues                                            Chp 13

IV. Factor Markets
   A. The labor market                                             Chp 16

Thursday, 12/14  ****** Final Exam ******
2:00 - 4:30 pm

*The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.*