Economics 3123
Intermediate Macroeconomic Theory
Summer II 2018
MTR: 10:00 am to 12:30 pm
Friday Building, Room 112

Instructor: Kevin Crimmins
Office: 218D Friday Building
E-Mail: kcrimmi1@uncc.edu
Office Hours: By Appointment Only

Course Website: [http://canvas.uncc.edu](http://canvas.uncc.edu)
MyEconLab Info: [http://www.pearsonmylab.com](http://www.pearsonmylab.com)
(Access to MyLab is Required!)

Textbook: Macroeconomics, 9th edition
Authors: Abel, Bernanke, and Croushore
Publisher: Pearson

Course Description: Intermediate Macroeconomic Theory: analysis of economic aggregates with inflation, unemployment, and income determination through various models.

The typical workflow for each chapter will be as follows:

**Step 1:** Read chapter using your electronic or physical text.
**Step 2:** Complete a MyLab homework assignment using the textbook, videos, PowerPoint presentations and other tools designed to help you master the material.
**Step 3:** Come to class. I will use class time to cover material, answer your questions, and to reinforce those topics that the class had the most difficulty with in the homework assignment.
**Step 4:** Complete a MyLab quiz.

Course Objectives: To gain a fundamental understanding of the workings of the macro-economy; to develop a detailed understanding of the role that government has in influencing economic activity. Along with other course objectives, this course will help the student to develop problem-solving skills; skills associated with independent thinking; and will address social, political, and global issues using tools of economic analysis.

Course Policies

Academic Integrity: Students have the responsibility to know and observe the requirements of The UNC Charlotte Code of Student Academic Integrity. (This code forbids cheating, fabrication or falsification of information, multiple submissions of academic work, plagiarism, abuse of academic materials, and complicity in academic dishonesty.) Any special requirements or permission regarding academic integrity in this course will be stated by the instructor and are binding on the students. Academic evaluations in this course include a judgment that the student’s work is free from academic dishonesty of any type; and grades in this course therefore should be and will be adversely affected by academic dishonesty. Students who violate the code can be expelled from UNC Charlotte. The normal penalty for a first offense is zero credit on the work involving dishonesty and further substantial reduction of the course grade. In almost all cases, the course grade is reduced to F. Copies of the code can be obtained from the Dean of Students Office. Standards of academic integrity will be enforced in this course. Students are expected to report cases of academic dishonesty to the course instructor.
Diversity: The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.

Academic Accommodations: UNC Charlotte is committed to access to education. If you have a disability and need academic accommodations, please provide a letter of accommodation from Disability Services early in the semester. For more information on accommodations, contact the Office of Disability Services at 704-687-0040 or visit their office at Fretwell 230.

Attendance: Attendance will be taken each day in class. Attendance counts for 5% of your final grade. Each class missed after 2 will reduce the attendance grade by 1%; e.g., if you miss 3 class periods your attendance will count for 4% of your final grade. When attending, students are expected to arrive on time and stay the entire class period. It is expected that you will conduct yourself in a professional manner during class by being attentive.

You do not need to notify me when you will be missing class for doctor appointments, court dates, or any other reason. When missing class, students will be responsible for all information and materials presented in class, and are expected to obtain class notes or assignments from other students in the class. In other words, your primary source of information is the classroom – if something is announced in class I am under no obligation to also post that information online or notify the class via e-mail.

Make-up work: There are NO makeup quizzes, NO makeup homework assignments. Make up tests with full-credit potential will only be provided for students who are representing the university during the exam or have missed an exam due to an absence vetted and cleared by the Dean of Students Office. [https://sass.uncc.edu/services/absence-verification](https://sass.uncc.edu/services/absence-verification) If a student is participating in university business during a scheduled exam, the student must provide the instructor with a written statement from university officials validating the activity before the exam. If a student misses the test for a valid reason the Dean of Students Office verifies, the Dean of Students Office must provide a leniency request letter to the instructor in order to receive full credit on the made-up exam. If a student misses an exam for any other reason, a makeup exam must be completed within one (1) week of the scheduled exam, and the made-up exam will receive a 40% score reduction.

Contacting Instructor: Please feel free to email me at kcrimmi1@uncc.edu. I will respond within 24 hours. Also, I will have office hours in 218D of the Friday Building at the times listed above.

Cell phones: Please put away cell phones before class begins. If you are expecting a life-or-death phone call, let me know. Otherwise, please no phones. It is very distracting for me and for those around you.

Inclement Weather: In the event of inclement weather that closes the university the day of a scheduled test, the test is automatically rescheduled for the next class meeting. In the event of inclement weather, I will assess the safety of traveling to class and make an appropriate decision that balances safety and class obligations. I recommend that you do the same. If possible, I will make an announcement prior to the regular class time. (You are advised to save your free absences for the possibility of inclement weather as well as other unforeseen contingencies).

Grading

Homework: Homework constitutes 25% of the final grade. Required homework assignments will be completed and submitted through Pearson’s MyLab. The homework assignments are intended to help you learn the material. The worst mistake students make in doing homework is to wait until the last minute, just before the time limit expires, to try and cram in the assignment without actually learning
anything. DO NOT miss your deadlines – I will not extend any deadlines. If the homework is turned in late, there will be a 30% reduction of the assignment’s final grade for the questions not completed before the deadline.

You have four (4) attempts to complete each question in the homework successfully. I know the strategy with assignments like these is usually to just click on answers until you get the right one and move on. That won’t help you learn. I will not lecture on all the material in class, so it is in your best interest to read the book before and during the homework and to fully engage in the other helpful tools available in MyLab. You should also be proactive about asking for help with concepts that aren’t clear and studying with your classmates.

All late homework must be submitted by 11:59 pm on August 9, 2018. Your lowest homework grade will be dropped at the end of the summer session.

**Quizzes:** Quizzes constitute 20% of the final grade. Required quizzes will be completed and submitted through Pearson’s MyLab. The quizzes are intended to see how prepared you are for a test on the material. You have two (2) attempts to complete each quiz. Quizzes are intended to be completed in one setting. If you begin a quiz and close it before submitting it for a grade, you will be allowed back in, but you will not have access to questions you have already viewed. Your lowest quiz grade will be dropped at the end of the summer session. DO NOT miss your deadlines – I will not extend any deadlines.

**Exams:** Tests constitute 50% of the final grade. There will be five exams. Each exam will be comprised of multiple choice questions and will be taken using Opscan forms. Students should be prepared for the exams by bringing a calculator and pencils (cell phones ≠ calculators). Exam grades will be made available on MyLab. Please note, students are not allowed to leave the classroom and return during an exam, so please take care of personal business before entering the room for the exam. Students who arrive late for exams will be permitted to take the exam. However, there will be a 20% reduction of the exam score for students arriving after one exam has been turned in. A student who begins an exam late will not be given extra time at the end of the regular exam period.

**EXAM SCHEDULE (Exam dates are firm)**
Exam 1 – Thursday, July 12th
Exam 2 – Thursday, July 19th
Exam 3 – Thursday, July 26th
Exam 4 – Thursday, August 2nd
Exam 5 – Friday, August 10th, 9:15 am to 10:30 pm

**Grade Calculation:** Your grade is computed with the following formula:

\[
\text{GRADE} = (\text{Exam Avg}) \times 50\% + (\text{Homework Avg}) \times 25\% + (\text{Quiz Avg}) \times 20\% + (\text{Attendance}) \times 5\%
\]

Your course grade is determined by the following scale in percentage:

- A = 89.5 or above
- B = 79.5 < 89.5
- C = 69.5 < 79.5
- D = 59.5 < 69.5
- F = below 69.5
# Schedule

<table>
<thead>
<tr>
<th>Date</th>
<th>Content</th>
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<tbody>
<tr>
<td>Thursday, July 5th</td>
<td>Chapter 1: Introduction to Macroeconomics</td>
</tr>
<tr>
<td>Monday, July 9th</td>
<td>Chapter 2: The Measurement and Structure of the National Economy</td>
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<td>Tuesday, July 10th</td>
<td>Chapter 3: Productivity, Output, and Employment</td>
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<td>Thursday, July 12th</td>
<td><strong>EXAM 1</strong>; Chapter 4: Consumption, Saving, and Investment</td>
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<td>Monday, July 16th</td>
<td>Chapter 5: Saving and Investment in the Open Economy</td>
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<td>Tuesday, July 17th</td>
<td>Chapter 6: Long-Run Economic Growth</td>
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<tr>
<td>Thursday, July 19th</td>
<td><strong>EXAM 2</strong>; Chapter 7: The Asset Market, Money, and Prices</td>
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<td>Monday, July 23rd</td>
<td>Chapter 8: Business Cycles</td>
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<td>Tuesday, July 24th</td>
<td>Chapter 9: The IS-LM/AD-AS Model: A General Framework for Macroeconomic Analysis</td>
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<td>Thursday, July 26th</td>
<td><strong>EXAM 3</strong>; Chapter 10: Classical Business Cycle Analysis: Market-Clearing Macroeconomics</td>
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<td>Monday, July 30th</td>
<td>Chapter 11: Keynesianism: The Macroeconomics of Wage and Price Rigidity</td>
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<td>Tuesday, July 31st</td>
<td>Chapter 12: Unemployment and Inflation</td>
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<td>Thursday, August 2nd</td>
<td><strong>EXAM 4</strong>; Chapter 13: Exchange Rates, Business Cycles, and Macroeconomic Policy in the Open Economy</td>
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<td>Monday, August 6th</td>
<td>Chapter 14: Monetary Policy and the Federal Reserve System</td>
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<td>Tuesday, August 7th</td>
<td>Chapter 15: Government Spending and Its Financing; Review</td>
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<tr>
<td>Friday, August 10th</td>
<td><strong>EXAM 5</strong></td>
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