Managerial Economics (ECON 3125)

- Learn to add value to a business with economic tools
- Mondays in Friday 383 or 385 – interactive discussion
- Real Business Tasks
- Online assignments in Canvas
- Final Exam
- Grading: Online Assignments 25%, Real Business Tasks & Final Exam 75%
- Real Business Tasks due dates:
  - June 11, June 18, June 25,
- Final Exam
  - June 27
Economics 3125-092, Managerial Economics  
Mon 5:30 pm – 7:30 pm, Friday 383 or 385  
Summer 2018

Instructor: Dr. Matt Metzgar  
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Office Hours: Wednesdays 2:30 pm – 3:00 pm

Teaching Assistants: NA

ISBN: 9781118808948  
Note: To save money, buying a used 7th edition should be compatible  
Additional note: a copy of the textbook should be available in the library

Course Description: This course uses economic tools to analyze decisions managers make about their business. We consider economic decisions of particular interest to businesses, e.g., demand and estimation, cost analysis, and pricing policies. By further developing economic ideas introduced in your Principles of Microeconomics class, we analyze questions of the optimal level of production, pricing, and competitive positioning of the business.

Course Objectives: You will acquire a sophisticated knowledge of microeconomic tools and the ability to explain these tools in words, using graphs, and using equations. You will be able to apply this knowledge of microeconomics and the techniques acquired in this course and its prerequisite courses to recommend efficient managerial decisions.

Prerequisites: ECON 2102, MATH 1120 or 1241, STAT 1220, and INFO 2130. It is assumed that you have not only completed these courses but have also mastered the material. Students with deficient backgrounds will need to commit extra time to this course.

Grading Basis: Grades will be based upon three categories:

- Online Assignments
- Real Business Tasks
- Final Exam

Online Assignments: Each week, assignments are due via Canvas to reinforce the material. Right/wrong practice questions are typically scored as 90% for an incorrect answer and 100% for a correct answer. There will also be an associated Discussion board where students must post one question or comment to receive credit. The lowest 2 assignments will be dropped (by lowest percentage).
**Real Business Tasks:** See Canvas for more information.

Students can work in a group of up to 3 students. Groups are self-selected. For papers submitted within 24 hours after the deadline, the grade will be reduced by 10%. For papers submitted between 24 and 48 hours late, the grade will be reduced by 20%. Papers submitted more than 48 hours late will receive a score of zero.

For each task, both a draft and a final copy are due. Drafts must meet a minimum standard as determined by the instructor, or the final copy will be reduced by one letter grade.

**Final Examination:** The final exam is taken via an enhanced Scantron sheet. The final exam is cumulative. The final exam is closed-book, closed-note.

Students who arrive late for an examination will be permitted to sit the test provided that no student has turned in their paper prior to the student’s arrival. **Once a paper has been turned in or submitted, late arriving students will not be permitted to begin the test or exam.** A student who begins a test late will not be given extra time at the end of the examination period.

**Makeup Exams:** If traveling on official University business, a similar multiple-choice makeup exam will be available. For all other absences, **no makeup exams** will be given.

**Grading:** For the three Real Business Tasks and the Final Exam, the lowest of these 4 assignments will be dropped.

**Grading:**

<table>
<thead>
<tr>
<th>Assignment</th>
<th>Percentage</th>
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</thead>
<tbody>
<tr>
<td>Online Assignments</td>
<td>25% (drop lowest 2 assignments, capped at 100%)</td>
</tr>
<tr>
<td>Real Business Task #1</td>
<td>25%</td>
</tr>
<tr>
<td>Real Business Task #2</td>
<td>25%</td>
</tr>
<tr>
<td>Real Business Task #3</td>
<td>25%</td>
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<tr>
<td>Final Exam</td>
<td>25% (best 3 of 4)</td>
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**Grading Scale:**

- A 90-100%
- B 80-89%
- C 70-79%
- D 60-69%
- F Below 60%

Grades are rounded to the nearest whole percentage. Example: 89.5% will round to an A, while 89.499999% will not.
**Attendance:** Attendance is not taken though students who miss class will obviously lose exam points and/or in-class clicker points. There may be a multi-point clicker question at the beginning of class to make sure students arrive on time.

**Lateness and Leaving Early:** If a student is late more than 4 times, their course grade will be dropped by one letter grade and they will also be reported to the Dean of Students. Leaving class early without prior notification to the instructor also counts as a lateness incident.

**Academic Integrity:** Students have the responsibility to know and observe the requirements of The UNC Charlotte Code of Student Academic Integrity. This code forbids cheating, fabrication or falsification of information, multiple submissions of academic work, plagiarism, abuse of academic materials, and complicity in academic dishonesty. Any special requirements or permission regarding academic integrity in this course will be stated by the instructor and are binding on the students. Academic evaluations in this course include a judgment that the student’s work is free from academic dishonesty of any type; and grades in this course therefore should be and will be adversely affected by academic dishonesty. Students who violate the code can be expelled from UNC Charlotte. The normal penalty for a first offense is a lowering of the course grade by one letter grade. For second offenses, in almost all cases, the course grade is reduced to an F. Copies of the code can be obtained from the Dean of Students Office. Standards of academic integrity will be enforced in this course. Students are expected to report cases of academic dishonesty to the course instructor.

Using another student’s clicker to enter responses in their absence is a violation of the academic integrity code. To that end, there is no plausible motive for possessing another student’s clicker other than to obtain points for an absent student. Consequently, possession of another student’s clicker will be taken as evidence of intent to violate the academic integrity code and will be prosecuted to the fullest extent allowed under the UNC-Charlotte Academic Integrity Code.

If you are caught using someone else's clicker, both students will have their course grades dropped by one letter grade.

**Cell Phones:** Cellular Telephones and pagers are to be turned off and stowed out of sight for all classes and exams. Under very extraordinary circumstances (such as someone providing emergency care for a family member), students will be permitted to leave their cell phone or pager (using silent ring options) on during class, but never during a test or exam. Students who confront such emergencies must obtain prior approval from the professor.

**Exam Schedule:** The University has very specific guidelines regarding the circumstances under which students are permitted to reschedule final examinations. These guidelines will be followed to the letter. Students who do not meet the specific guidelines set forth by the university will not be permitted to take the final examination at a time other than the officially proscribed period for any reason. The semester ends with the final examination. There will be no accommodation for students who want to take an early exam for any reason other than representing the university. Students representing the university must provide written documentation from appropriate university personnel.

**Diversity:** The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.
FAQ:

*Do you give partial credit on exams?* No. I teach large classes so this is not feasible.

**Outline:** Chapters 1, 2, 3, 4, 5, 6, 7, 8

**Schedule:**

Mon, May 21
Welcome, Hand out Syllabus, Discussion of Teaching Methods

Mon, May 28
MEMORIAL DAY - NO CLASS

Mon, June 4 – Task #1 Draft Due

Mon, June 11 - Task #1 Final Due, Task #2 Draft Due

Mon, June 18 - Task #2 Final Due, Task #3 Draft Due

Mon, June 25 – Task #3 Final Due, Practice Final Exam

**Wed, June 27 - Final Exam, from 6:30 pm – 8:00 pm in the same classroom (please note the start time and the total time of 90 minutes)**

**References:**

