FINN 3120-002
FINANCIAL MANAGEMENT
Spring 2018

Class: Wednesday & Friday 11:00am–12:15pm in McEniry Hall 117
Instructor: Prof. Shuangshuang Ji
Office Hours: Wednesday & Friday 9:00am–10:30am, Office Friday 388
Email: sji2@uncc.edu

Prerequisites
To enroll in the course students must have (1) declared a major in the College of Business with (2) at least a junior standing and (3) have completed the following prerequisite courses: MATH 1120, STAT 1220, ECON 2101, ECON 2102, ACCT 2121, ACCT 2122 and INFO 2130 (or successful completion of the Microcomputer Proficiency Test). Access to and familiarity with web browsers, spreadsheet and word-processing technique.

Course Overview and Objectives
The objective of this course is to familiarize you with the process of planning for, acquiring, and allocating funds by a business enterprise. This process involves several decision-making tools, including but not limited to the time value of money, financial statement analysis and financial forecasting, working capital management, pricing various types of risk, asset and project valuation, and determination of the firm's optimal capital structure. In this semester, we will illustrate how each of the tools help financial managers fulfill their jobs.

Students pursuing a concentration in finance should view this course as a foundation for future studies and work in corporate finance, financial markets, or financial institutions. Students who do not pursue a career in a finance-related area will gain a basic understanding of the nature and methods of financial analysis within the context of the business enterprise.

Course Materials
• Required Textbook: Foundations of Finance, Ninth Edition
  Authors: Arthur J. Keown, John D. Martin and J. William Petty
  Publisher: Pearson ISBN-10: 0134083288
  All problem sets will be given based on the Ninth Edition. I will post the scanned copy of the questions on Canvas at http://canvas.uncc.edu in due course.
• Much of the course involves quantitative analysis. Please bring a calculator with financial functions to every class. Texas Instruments BA II Plus will be the calculator model used in class.
• Optional: MyFinanceLab, an integrated online homework management system that provides
hands-on practice and guided tutorial instruction for each of the chapters in your text.

- Additional materials including lecture notes, assignments and solutions, projects announcements and grades will be made available for review and download on Canvas, accessible at http://canvas.uncc.edu for all registered students.

**Grading**

Your final grade will be based on two midterm exams, a final exam, a term project and homework assignments according to the following weights:

<table>
<thead>
<tr>
<th>Item</th>
<th>Weight</th>
<th>Grading Scale</th>
</tr>
</thead>
<tbody>
<tr>
<td>Midterm exam 1</td>
<td>25%</td>
<td>A ≥ 90</td>
</tr>
<tr>
<td>Midterm exam 2</td>
<td>25%</td>
<td>B [75, 90)</td>
</tr>
<tr>
<td>Term project</td>
<td>10%</td>
<td>C [60, 75)</td>
</tr>
<tr>
<td>Final exam</td>
<td>30%</td>
<td>D [50, 60)</td>
</tr>
<tr>
<td>Homework assignments</td>
<td>10%</td>
<td>F &lt; 50</td>
</tr>
<tr>
<td>Total</td>
<td>100%</td>
<td></td>
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Final grades will be based on the weighted total points out of 100.

- **Exam Policy:** The midterm exams will be given during regular class meeting time and each accounts for 25% of the final grade. The final exam accounts for 30% of the final grade and will not be cumulative. **All three tests are not cumulative.** The grade of each test will be 0 to 100 points (The test may include bonus questions. In that case, the highest grade can be above 100 points). Please refer to the attached course timetable on the last page and be well prepared. All exams will be closed book and closed notes, one page of cheat sheet is allowed (can be two-sided). **Always bring a financial calculator!**

- **Attendance:** students are expected to attend all classes and to actively participate in class discussions. Attendance will be taken randomly during the semester. I could excuse the absence if students can provide formal documents (e.g., doctor’s letter, formal proof for out-of-town conferences or games) before the class. Students with full attendance or only 1 unexcused missing class will get 2 bonus points towards final grade.

- **Homework assignments:** There will be 5 problem sets accounting for 10% of the final grade. Each problem set accounts for 2% of the final grade. Further details on the assignments are forthcoming. The solution will be posted on Canvas at the noon of the day right after the due date, therefore no later homework assignments will be accepted. **Late assignments before the solution posting time will have the grade lowered by 10%. Problem sets will serve as great exercises and references for exams.**

**Rubric for Homework:**

All homework will be graded mainly based on effort. Therefore, always show your effort by providing details! The grade of each homework will be 0 to 2 points.

1. Finish above 10% - 25% of the problem set with details. 0.3 - 0.5 points
2. Finish above 25% - 50% of the problem set with details. 0.5 - 1 points
3. Finish above 50% - 75% of the problem set with details. 1 – 1.5 points
4. Finish above 75% - 90% of the problem set with details. 1.5 – 1.8 points
5. Finish above 90% of the problem set with details. 1.8 - 2 points
6. All other cases will earn 0 points on the homework.
   The grade in each bracket will vary according to the completeness and correctness.

• **Term project:** One term project in a group of 3-6 people accounting for 10% of the final grade (individual work is acceptable). The due date is **March 14. No late projects will be accepted.**
   Details and rubric will be given in due course.

**Make-up Policies for Exams**

Make-ups for exams (two midterms and final) may be requested for valid excuses only. All excuses must have verifiable documentation. Foreseeable excuses (e.g. athletes on traveling squads) must be documented in advance. Requests must be received and documented at least one week in advance of the exam. The only acceptable unforeseen excuses for exams are death or serious illness in the family or a student illness. These also must be documented (e.g., by a doctor’s letter). Students who fail to make-up a missed examination, or fail to attend the scheduled final exam, will receive a score of zero for all missed work.

**Important Dates**

- January 10: First day of class
- January 16: Last day to add/drop no grade
- February 7: Test 1
- March 7/9: Spring break – no class
- March 14: Term project due
- March 19: Last day to withdraw from course(s)
- March 21: Test 2
- March 30: Spring weekend – no class

**ACADEMIC INTEGRITY**

All UNCC students have the responsibility to be familiar with and to observe the requirements of The UNCC Code of Student Academic Integrity (see the Catalog). This code forbids cheating, fabrication or falsification of information, multiple submission of academic work, plagiarism, abuse of academic materials (such as Library books on reserve), and complicity in academic dishonesty (helping others to violate the code). Any further specific requirements or permission regarding academic integrity in this course will be stated by the instructor, and are also binding on the students in this course. Students who violate the code can be punished to the extent of being permanently expelled from UNCC and having this fact recorded on their official transcripts. The normal penalty is zero credit on the work involving dishonesty and further substantial reduction of the course grade. In almost all cases, the course grade is reduced to F. If you do not have a copy of the code, you can obtain one from the Dean of Students Office. Standards of academic integrity will be enforced in this course. Students are expected to report cases of academic dishonesty they become aware of.
the course instructor who is responsible for dealing with them.

**COURSE WITHDRAWAL**

Under the UNCC Course Withdrawal Policy, students may withdraw from a course until the withdrawal deadline and the mark of W will be assigned. No withdrawals will be permitted after the course withdrawal deadline. It is the student's responsibility to determine by the withdrawal deadline whether to withdraw from the course or stay in for a grade.

**Disability**

If you have a disability that affects your ability to do the work in this course, please contact the Office of Disability Services to obtain a Letter of Accommodation in the first week of the semester and provide it to the instructor. The office is 230 Fretwell and the phone number is 704-687-4355.

**DIVERSITY**

The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to, ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.

**Tentative Course timetable**

The schedule is highly tentative and subject to changes. Topics may be added/omitted depending on the pace of the class.

<table>
<thead>
<tr>
<th>Session</th>
<th>Date</th>
<th>Topics</th>
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</table>
| 1       | 1/10/2018 - 2/7/2018 | Chapter 1, 2, 3, 4  
Homework 1 due on 2/2  
Test 1 on 2/7 |
| 2       | 2/9/2018 - 3/21/2018 | Chapter 5, 6, 7, 8  
Homework 2 due on 2/21  
Term project due on 3/14  
Homework 3 due on 3/16  
Test 2 on 3/21 |
| 3       | 3/23/2018 - 4/27/2018 | Chapter 8, 9, 10, 16, 14 (optional)  
Homework 4 due on 4/13  
Homework 5 due on 4/27 |
| 4       | TBD          | Final exam                                      |