# Outline of Class Schedule

- Lecture 1, Ch. 1; **January 9th - 11th**.

## Topic 2. Risk and Return, Part I
- Lecture 2, Ch. 2; **Jan. 11th - Jan. 18th**.

## Topic 3. Risk and Return, Part II
- Lecture 3, Ch. 3; **Jan. 18th - Jan. 25th**.

## Topic 4. Bond Valuation
- Lecture 4, Ch. 4; **Jan. 25th - Jan. 30th**.

**Ungraded assignment #1**, will be posted on **Canvas** on **January 25th**. Use it for self-testing purposes only. Solutions will be posted on **January 31st**. **February 1st** will be a review day for this class. Answer Key for Midterm 1, will be posted on **February 7th**. Graded exams will be returned and discussed on **February 8th**.

**Midterm Examination #1, Feb. 6th**.

## Topic 5. Financial Options
- Lecture 5, Ch. 5.; **Feb. 13th - Feb. 20th**.

## Topic 6. Accounting for Financial Management
- Lecture 6, Ch-7; **Feb. 22nd - Mar. 1st**.

**No Classes during Mar. 5th - Mar. 10th**.

## Topic 7. Financial Statement Analysis
- Lecture 7, Ch. 7; **Mar. (13th. – 15th)**.

## Topic 8. Stock Valuation
- Lecture 8, Ch. 8; **Mar. (15th. – 27th)**

**Ungraded assignment #2**, will be posted on **Canvas** on **Mar.20th, 2018**. Use it for self-testing purposes only. Solutions will be posted on **Mar. 27th**. **Mar. 29th** will be a review day for this class. Answer Key for Midterm 2, will be posted on **Apr. 4th**. Graded exams will be returned and discussed on **Apr. 5th**.

**Midterm Examination #2 , Apr. 3rd**.

## Topic 9. Corporate Governance
- Lecture 9; Ch. 10.; **Apr. 5th**.

## Topic 10. Cost of Capital
- Lecture. 10; Ch. 11.; **Apr. (12th. - 19th)**.

## Topic 11. Capital Budgeting: Decision Criteria
- Lecture 11, Ch.12; **Apr. 19th. – Apr. 24th**.
Course Description

The course deals with modern finance theory and its applications to corporate finance. We will cover equilibrium asset pricing models, efficient markets hypothesis, risk analysis and real options theory in corporate decision-making. The topics of informational asymmetry, optimal corporate structure and dividend policies will also be investigated in detail. Agency conflicts and their impact on corporate performance, financial restructuring and leasing policies will conclude the set of issues to be analyzed.

Course Objectives

The objectives of the course are to ensure that all students master the basic elements of corporate finance. They should by the end of the course be able to utilize the discussed theories and models to evaluate stocks, bonds, and options as well as to assess risk in the corporation. Students will be expected to measure cost of capital, make optimal capital budgeting decisions and to determine the best dividend policies and capital structures. This course emphasizes an analytical and quantitative approach to problem solving.

Grading

Grades will be assigned solely on the basis of performance on (3) written in-class examinations (the final examination and 2 midterms). The midterm examinations are weighted (30%) each. The final examination is weighted 40%. I strongly encourage you to work through them in a detailed and conscientious fashion. The effort will test your understanding of the material and provide some insight into your possible future exam performance.
Students are encouraged to pay special attention to all worked examples, relevant textbook Chapters, Lecture Notes, key Power Point Slides and the assignments. Grades are based on the following scale A, 100-90; B, 89-79; C, 78-68; D, 68-58; F, 57-0.

**EXAMS**

Each and every exam will be based on 25 multiple choice questions. Each exam will be similar in content to worked problems from the textbook, Power Point slides, posted notes and its relevant (self-tested) assignment but not identical. **There are no dropped exam scores.** The final exam is not comprehensive.

**Formulas and their Usage**

I will provide you with a formula sheet from the textbook for each exam. That should be the only formula sheet in your possession during the exam. If you have any other samples, formulas and/or notes that will be treated as an act of dishonesty.

**Absences from Examinations.**

If you cannot take the Final Examination, at the scheduled time, for medical reasons, you will be awarded an “I” and can complete the course requirements the following semester. If you miss one midterm examination, your final examination will have a 70% weight. If you miss two midterm examinations, you will be assigned an “F” for this course.

**Class absences.**

Students are expected to attend all classes. If you miss classes you do so at your peril. Students, who are not present during the times extra problems are discussed, will still be held responsible for all such materials. Typically, there are problems covered spontaneously in class, on the basis of student questions. All such samples will not be posted on Canvas.

**Lectures**

This is not an introductory level course. The principal method of instruction will be primarily by means of lectures via PowerPoint. Old exams are circulating and you may use them at your discretion. There are no posted final exams and you will not be given any final exam, not even as a guide to the past. You should be prepared for every single class by reading the assigned chapters and posted materials, before the class meets.

Students are expected to have a single, good non-programmable financial calculator to assist them in solving assigned problems. **Make**
absolutely sure that you know how to use your own calculator as it is your responsibility. Since corporate finance is a dynamic and constantly changing area students are expected to keep abreast of current events in financial markets. This can be achieved by reading the Wall Street Journal, Business Week or Euromoney, which are all good sources for current information.

**Remedial Work and Tutor Help**

For those of you are also taking Finn 3220 (Investments) simultaneously or need refresher in materials covered, or basic help of any type, especially with using your calculators, please contact Ke Shang, kshang@uncc.edu; Cell - 334-329-4739. Office: Friday 147B: W: 1:30pm - 4:00pm and 6:00 pm - 8:30 pm or by appointment.

**Academic Integrity**

Students are advised to apprise themselves of, and adhere to the rules specified in the UNC-Charlotte code of student integrity regulations, which will be strictly enforced in this class.

**Diversity Statement**

The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.

**Disability Accomodation**

UNC Charlotte is committed to access to education. If you have a disability and need academic accommodations, please provide a letter of accommodation from Disability Services early in the semester. For more information on accommodations, contact the Office of Disability Services at 704-687-0040 or visit their office in Fretwell 230.