

QUEEN CITY CAREER GUIDE

FINANCE

WHAT IS FINANCE?

THE VALUATION, MANAGEMENT, AND MEASUREMENT OF RISK OF FINANCIAL ASSETS. Finance addresses the ways in which individuals and businesses raise, allocate, and use monetary resources over time. In a corporate setting, financial information is used to make decisions about expenses, invest in assets, and increase a firm's worth in the stock market. Likewise, individuals need guidance in making personal investment decisions to meet their financial goals and an evaluation of the risks involved. Many CEOs and top business executives possess a background in finance.

FINANCE INDUSTRIES

COMMERCIAL BANKING. Provide banking services to large and small businesses, non-profits, and individuals; Serve as a "financial supermarket" to offer lending packages, underwrite bonds and other securities, and manage cash, treasury, and other types of merchant banking; Employs more people than any other area in finance.

INVESTMENTS & FINANCIAL PLANNING. Connect buyers and sellers in financial markets, sell securities, assist investors, and conduct trades; Offer financial advice to help with investments, taxes, and insurance decisions; High salary potential results in strong competition for jobs.

RISK MANAGEMENT & INSURANCE. Help individuals and businesses protect themselves from catastrophic losses and anticipate potential problems; Examine risk with regard to property, liability, and health insurance; Most stable jobs in the finance industry.

REAL ESTATE. Manage real estate ventures for firms and individuals overseeing areas related to construction, mortgage banking, property management, and real estate development; Real estate serves as collateral for a firm's borrowing or loans and is important in long-term fiscal planning.

PREPARING FOR YOUR CAREER...

AS CITED BY TOP AREA RECRUITERS, YOU WILL NEED:

- A knowledge of the financial services industry and financial statements
- The ability to analyze information, extract data, identify valid conclusions, and report outcomes
- Quantitative or programming skills with advanced use of Excel spreadsheets
- The ability to lead and work in teams with strong communication skills

FINANCE CERTIFICATIONS

- Certified Financial Planner (CFP)
- Chartered Financial Analyst (CFA)
- Certified Fund Specialist (CFS)
- Chartered Financial Consultant (ChFC)
- Chartered Investment Counselor (CIC)
- Certified Investment Management Analyst (CIMA)
- Chartered Life Underwriter (CLU)

You might enjoy finance if you did well in algebra or statistics; you're a whiz at Excel spreadsheets; you like to set long-term goals; people call you a problem-solver; you're able to set and keep a budget; you work well under pressure; you like negotiating and working with people.

RIGHT NOW IN FINANCE

CHARLOTTE IS THE 3RD LARGEST BANKING CENTER IN THE US

THE HIGHEST RATES OF JOB GROWTH ARE IN COMMERCIAL BANKING AND SAVINGS INSTITUTIONS. CANDIDATES WHO ARE LICENSED TO SELL INSURANCE OR SECURITIES HAVE A FAVORABLE OUTLOOK.

THIS FIELD CAN BE HIGHLY COMPETITIVE AND INVOLVES LONG WORKING HOURS AND STRESS/PRESSURE FOR DEADLINES.

**QUICK FACTS
FOR FINANCIAL ADVISORS:
FIELD GROWTH:
+39% IN NORTH CAROLINA
+15% NATIONALLY**

NC SALARY RANGE: \$45,120- \$208,000+

MEDIAN NATIONAL INCOME: \$90,530

**AT OVER DOUBLE THE NATIONAL RATE OF GROWTH, NC IS A
LOCATION WITH A BRIGHT OUTLOOK FOR FINANCIAL ADVISORS.**

SOURCE: ONETONLINE.ORG

UNC CHARLOTTE GRADS



84.07% of 2017 UNC Charlotte
finance graduates were
employed full time, and
graduates were already working
in 8 different states. Their
average salary was \$51,196.97.

*with a 72.10% knowledge rate



**GET INVOLVED!
STUDENT ORGANIZATIONS
& PROFESSIONAL
ORGANIZATIONS**

ON CAMPUS

STUDENT MANAGED INVESTMENT FUND AT UNC CHARLOTTE

STUDENT CHAPTERS OF PROFESSIONAL ORGANIZATIONS

FINANCIAL MANAGEMENT ASSOCIATION

GAMMA IOTA SIGMA

ASSOCIATION OF LATINO PROFESSIONALS FOR AMERICA

PROFESSIONAL ORGANIZATIONS

SOCIETY OF FINANCIAL SERVICE PROFESSIONALS

FINANCIAL PLANNING ASSOCIATION OF
CHARLOTTE

ASSOCIATION FOR FINANCIAL PROFESSIONALS

RISK MANAGEMENT ASSOCIATION

THE RISK & INSURANCE MANAGEMENT SOCIETY

WHO HIRES FINANCE MAJORS?



Internships make candidates more competitive
in the job market, and many employers hire entry
level positions from their internship programs.

More information can be found at
belkcollege.uncc.edu/internships

SAMPLE JOB TITLES

FINANCIAL ANALYST • CREDIT ANALYST •
PERSONAL FINANCIAL ADVISOR • INSURANCE
UNDERWRITER • BROKER /TRADER • ACTUARY •
MERGER / ACQUISITIONS MANAGER • FINANCIAL
EXAMINER • FINANCIAL MANAGER • LOAN OFFICER